

# PRESS RELEASE

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## For Immediate Release

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## **NH INSURANCE DEPARTMENT COMMISSIONER ELECTED** **SECRETARY-TREASURER OF THE NAIC**

**Concord, NH - June 12, 2006** - New Hampshire Insurance Department announces the election of Insurance Commissioner, Roger Sevigny to the post of Secretary-Treasurer of the National Association of Insurance Commissioners (NAIC) at its annual summer meeting in Washington, D.C. this week. This is the first time in nearly 50 years that the New Hampshire Insurance Commissioner has served as an elected official of the NAIC.

“I am honored and excited about serving this organization and furthering the interests of State regulation on behalf of the great state of New Hampshire, as well as all states in the Union.” said Sevigny.

The NAIC is the unifying body for insurance regulation in the United States. The mission of the NAIC is to assist state insurance regulators, individually and collectively, in serving the public interest and achieving fundamental insurance regulatory goals in a responsive, efficient and cost effective manner, consistent with the wishes of its members. Among those goals are protection of the public interest, promotion of competitive markets, facilitation of fair and equitable treatment of insurance consumers, promotion of reliability, solvency and financial strength of insurance institutions, and support and improvement of state regulation of insurance.

Formed in 1871, the NAIC is a voluntary organization of the insurance regulation officials of the 50 states, Washington D.C. and five US territories, whose goals are consumer protection and the financial stability of the insurance industry.

Commissioner Sevigny will be filling a vacancy in the NAIC’s officer slate created by the retirement of Eric Serna, of the State of New Mexico Insurance Division.

Commissioner Sevigny said “I look forward to a year of challenges and excitement for the NAIC. I intend to work hard to further the NAIC’s goals and toward ensuring the states continue to regulate the insurance industry, as they have for almost 150 years.

I believe a federal bureaucracy would do little for New Hampshire insurance consumers.”

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#### ABOUT THE NH INSURANCE DEPARTMENT

The first insurance regulator in the US, the NH Insurance Department was created in 1851 and charged with enforcing and administering New Hampshire’s insurance laws. The department, an agency of the executive branch of New Hampshire state government, conducts safety and soundness and market conduct examinations of licensees, licenses insurance companies and insurance producers, reviews premium rates and policy forms, provides assistance, information and referral services to New Hampshire insurance consumers, and administers the filing and collection of New Hampshire’s insurance premium tax. For more information, visit the Insurance Department’s web site at: [www.nh.gov/insurance](http://www.nh.gov/insurance).